## 102. INDIA'S FOREIGN TRADE AND POLICY

OBJECTIVE: This course aims at providing information on India's foreign trade composition and direction, trade policies and balance of payment.

LEVEL OF KNOWLEDGE: Expert knowledge is required to understand organizable environment and individuals role as manager to operate effectively in the organization to achieve organizational goals.

**DETAILED SYLLABUS:** 

Unit - 1

Foreign trade : An overview

India's foreign trade

India's balance of payment

Unit - 2

**Export promotion in India** 

EXIM policy

**Export Promotion Industrial Park in India** 

Export processing zones. Export oriented units, Export - houses and special ecoin zones, Export Assistance to Indian Exporters.

Unit - 3

Foreign Trade organization for Export Promotion: EPC, IIFT, Commodity Boards, and Council of Arbitration, EOUS, Chamber of Commerce & Industry, MMTC, World Conter.

Unit - 4

Export Finance, Methods of Payment- Export Procedure ( Pre-shipment and **B** Shipment) Export Pricing, EXIM Bank Of India. ECGC.

Unit - 5

Important International organizations-IMF, IBRD, IDA and IFC.

European Union and CIS countries

Japan

ASEAN, SAARC, SAPTA, OPEC, OECD, BENELX, NAFTA.

West Asia

## **REFERENCES:**

India's exports: Martin Wolf

India's export and export policies in the 1960s.: Deepak Nayyar

Foreign trade management in India: M.L. Verma

Export promotion in india, The institutional infrastructure: S. Bhashyain

Finance of foreign trade and foreign exchange: B. K. Chaudhary

Export marketing in India's new manufacturers: Sri Ram Khanna