

3309

B.Com. III Year

Goods and Service Tax

Unit –I

CGST/SGST - Important terms and definitions under Central Goods and Service Tax Act, 2017 and State Goods and Service Tax Act, 2017, Basic of GST, Meaning and scope of supply, Levy and collection of tax.

Unit – II

CGST/ SGST - Time and Value of Supply of goods and / or services, Input Tax Credit, Transitional Provisions, Registration under CGST/SGST Act, Filing of Returns and Assessment, Payment of Tax including Payment of tax on reverse charge basis, Refund under the Act.

Unit – III

CGST/SGST - Maintenance of Accounts and Records, Composition scheme, Job work and its procedure, Various Exemptions under GST, Demand and recovery under GST, Miscellaneous provisions under GST.

Unit – IV

IGST – Scope of IGST, Important terms and definitions under Integrated Goods and Service Tax Act, 2017, Levy and collection of IGST, Principles for determining the place of supply and Place of supply of goods and services, Zero rated Supply.

Unit –V

Customs –Important Terms & definitions under the Customs Act, 1962; Types of custom duty, determination of Assessable Value and custom duty payable. Import Procedure and Export Procedure under Custom Act.

Suggested readings:

1. CM Jain and OP Jain and BL Dave, GST, Ajmera Book Depot
2. Commercial's GST, Commercial law publisher (India) Pvt Ltd, New Delhi.
3. Datey V.S.: GST Ready Reckoner, Taxman Publication, New Dei
4. Koolwal, Ashish &Ritu: Goods and Services Tax (2017) Commercial Law Publisher (India) Pvt. Ltd.
5. Patel, Chaudhary and Prajapat: Indirect Taxes, Chaudhary Publication, Jaipur
6. GoelPankaj, GST Ready Referencer, (2017) Commercial Law Publisher (India) Pvt. Ltd.
7. Rastogi, Abhishek: Professionals guide to GST Ideation to reality (2017)