

3304

B.Com. III Year

AUDITING

Unit – I

Introduction : Meaning and objectives of Auditing, Types of Audit, Audit Process : Audit Programme, Audit notebook , Audit Working Papers and Evidences, Consideration for commencing an audit; Routine checking and test checking.

Unit – II

Internal Control: Internal Check and internal audit system, Internal Check- wages, cash sales and stores. Vouching and Verification of Assets & Liabilities.

Unit – III

Audit of Limited Companies :

- (a) Company Auditor – Appointment, Powers, Duties & Liabilities.
- (b) Divisible Profits and Dividend.
- (c) Auditor's Report and types

Unit – IV

Audit of Banking Companies, Audit of Educational Institutions., Audit of Insurance Companies.

Investigation : Audit of Non-profit Companies :

- (a) Where fraud is suspected, and
- (b) When a running a business is proposed.

Unit – V

Recent Trends in Auditing : Nature and Significance of Cost Audit, Tax Audit, Management Audit. Audit Standards (Elementary Knowledge)

Suggestion Readings :

1. Gupta, Kamal : Contemporary Auditing, Tata McGraw Hill, New Delhi.
2. Jain, Khandelwal : Auditing (Hindi), Remesh Book Depot, Jaipur.
3. Jagdish Prasad : Auditing (Hindi)
4. Pagare, Dinkar : Principles and Practice of Auditing, Sultan Chand, New Delhi.
5. Sharma, T.R. : Auditing Principles and Problems, Sahitya Bhawan, Agra.
6. Shukla, S.M.: Auditing (Hindi)
7. Tandon, B.N. : Principles of Auditing, S.Chand & Co., New Delhi.