

MONEY AND FINANCIAL SYSTEM

COURSE CONTENTS

Unit – I

Money : Meaning, Functions and significance, Near Money, Supply of Money, Measures of money stock in India and New monetary equations, Demand for money, value of money – Fisher, Cambridge and Keynesian equations.

Unit – II

Financial System : Meaning Functions, Importance and components of financial system, Financial system and economic development. Indian Financial system – An overview Inflation and deflation – Meaning, effects and measures to control.

Unit – III

Financial Markets : Money and capital markets, Money market – Meaning constituents and Money market Instruments Indian Money Market, Reserve Bank of India, Commercial Banks : Meaning and Functions. Indian Banking System, Innovative Trends in Indian Banking – Retail Banking E-Banking, Internet Banking, Electronic Payment System – NEFT, ECS & RTGS.

Unit – IV

Capital Market : Meaning & Functions, Composition of the Indian Capital Market Primary and Secondary Market, Functions and Role of Stock Exchange, Stock Exchanges in India, Merchant Banking, SEBI, Credit Rating : Concept and Significance, credit Rating Agencies in India.

Unit – V

Development Financial Institutions, Developments Banks – concept, objectives and function, Financial Institutions – All India Development Banks, IDBI, IRBI, ICICI, IFCI, SIDBI, NABARD, Mutual Funds-concept, objectives and working.

Suggested Readings :

1. Babu G. Ramesh, Financial services in India, Concept Publishing Company, New Delhi.
2. Bhasin Niti, Banking & Financial Markets in India, New Century Publications, New Delhi.
3. Bhole, L.M.: Financial Markets and Institutions, Tata McGraw Hill, Delh
4. Gupta Suraj B.: Monetary Economics, S. Chand & Company, New Delh
5. Mathur M.: Indian Financial System, Himanshu Publishing House, Udaipur (Raj.)
6. Mithani D.M., Money, Banking International Trade & Public Finance, Himalaya Publishing Mumbai.
7. Pathak Bharati V. : Indian Financial system Pearson Educations, New Delhi.
8. Sethi T.T. Mony, Bankings & Trade S. Chand & Company, New Delhi.
9. Singh & Mathur, Mudra Evam Vitya Vyavstha, Apex Publishing House, Udaipur.
10. Trivedi, Dashora & Nagar : Money & Financial System, Ramesh Book Depot, Jaipur.