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M.A. (FINAL) ECONOMICS

INDUSTRIAL ECONOMICS

Unit I

Concept of the firm and organization of a firm-ownership, control and objective of the firm; Passive and active behaviour of the firm. Product differentiation and Market Concentration, Economies of scale Market structure, profitability and innovation; Theories of industrial location – Weber and Sargent Florence; Factors affecting location.

Unit II

Product pricing – Theories and evidence; Investment expenditure – methods of evaluating investment expenditure; Mergers and Acquisitions (M&As) of the firms, Diversification of the firm, Size and growth of a firm, growth, profitability of the firm, Productivity, efficiency and capacity utilization – concept and measurement (Indian situation).

Unit III

Classification of industries; Industrial policy in India – Role of public and private sectors; Recent trends in Indian industrial growth; MNCs and transfer of technology; Liberalization and Privatization, Regional Industrial growth in India; Industrial economic concentration and remedial measures; Structure of industrial labour, employment dimensions of Indian Industry. Industrial relations; Exit Policy and Social security; wages and problems of bonus – labour market reforms.

Unit IV

Industrial Finance – Owned, external and other component of funds; Role, nature, volume and types of institutional finance – IDBI, IFCI, SFCs, SIDC, commercial banks, Assessment of financial soundness, ratio analysis. Cost – benefit analysis.

Unit V

Major Indian Industries – Iron and steel; Cotton textiles; Jute; Sugar; Coal; Cement and engineering goods; Development of small scale and cottage industries in India.

BASIC READING LIST:

- Ahluwalia, I.J. (1985), Industrial growth in India, Oxford University Press, New Delhi.
- Barthwal, R.R. (1985), Industrial Economics, Wiley Eastern Ltd., New Delhi.
- Cherunilam, F. (1994), Industrial Economics: Indian Perspective (3rd Edition) Himalaya Publishing House, Mumbai.
- Desai, B. (1999) Industrial economy in India (3rd Edition) Himalaya Publishing House, Mumbai.
- Divine, P.J. and R.M. Jones *et al.* (1976), An introduction to industrial economics, George Allen and Unwin Ltd., London.
- Government of India, Economic Survey (Annual).
- Hay, D. and D.J. Morris (1979) Industrial economics : Theory and Evidence, Oxford University Press, New Delhi.
- Kuchhal, S.C. (1980), Industrial Economy of India (5th Edition), Chaitanya Publishing House, Allahabad.
- Reserve Bank of India Report on currency and Finance (Annual).
- Singh, A. and A.N. Sadhu (1988) Industrial Economics, Himalaya Publishing House, Mumbai.

ADDITIONAL READING LIST:

Unit I

- Bains, J.S. (1996) Industrial Organization Chetanham, U.K.
- Harndeen, J.B. (1975), The economics of corporate Economy, Dunellen Publishers, New York.
- Kanien, M.T. and N.L. Schwartz (1982), Market Structure and Innovation, Cambridge University Press, Cambridge.
- Wiles, P.J.D. (1963), Price, Cost and Output, Praeger, New York.

Unit II

- Harndeen, J.B. (1975), The Economics of Corporate Economy, Dunellen Publishers, New York.
- Kirkpatrick, C.M., N. Lee and E.I. Nixon (1984), Industrial Structure and Policy in Less Developed Countries, ELBS/ George Allen and Unwin, London.
- Menon, K.S.V. (1979), Development of Backward Areas Through Incentives, Asia Publishing House, Bombay.
- Smith, D.M. (1971), Industrial Location : An Economic and Geographical Analysis, John Wiley, New York.
- Bagchi, A. and M. Banerjee (Eds.) (1979), Change and Choice in Indian Industry, Bagchi Publications, Calcutta.
- Kelkar, V.L. and V.V. Bhanaji Rao (Eds.) (1996), India Development Policy Imperatives, Tata McGraw Hill, New Delhi.
- Bhagwati, J. and P. Desai (1972), India: Planning for Industrialisations, Oxford University Press London.
- Brahmananda, P.R. and V.R. Panchmukhi (Eds.) (1987), The Development Process of the Indian Economy, Himalaya Publishing House, Bombay.
- Chakravarty, S. (1987), Development Planning : The Indian Experience, Oxford University Press, New Delhi.
- Datta, B. (1992), Indian Planning at the Crossroads, Oxford University Press, New Delhi.
- Ghosh, P.K. (1977), Government and Industry, Oxford University Press, New Delhi.
- Joshi, V. and I.M.D. Little (1999) India: Macro Economics and Political Economy: 1964-1991, Oxford University Press, New Delhi.

Unit III

- Brahmananda, P.R. and V.R. Panchmukhi (Eds.) (1987), The Development Process of Indian Economy, Himalaya Publishing House, Bombay.

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- Datta, B. (1992), Indian Planning at the Crossroads, Oxford University Press, New Delhi.
- Dhameeja, N. and K.S. Sastry (1998) Privatisation: Theory and Practice, A.H. Wheeler, New Delhi.
- Jalan, B. (1996), India's Economic Policy, Viking, New Delhi.
- Joshi, V. and I.M.D. Little (1999) India : Macro Economics and Political Economy: 1964-1991. Oxford University Press, New Delhi.
- Kelkar, V.L. and V.V. Bhanoji Rao (Eds.) (1996), India Development Policy Imperatives, Tata McGraw Hill, New Delhi.
- Rama Murti, R. and R. Verman (Eds) (1991), Privatisation and Control of State Owned Enterprises, The World Bank, Washington.
- Sandesara, J.C. (1992), Industrial Policy and Planning – 1947-1991: Tendencies, Interpretations and Issues, Sage Publications, India Pvt. Ltd., New Delhi.
- Das, N. (1969), The Public Sector in India, Vora and Company, Bombay.
- Mamoria and Mamoria (2000), Dynamics of Industrial Relations in India (15th Edition), Himalaya Publishing House, Mumbai.
- Sen, R. and B. Chatterjee (2001), Indian Economy : Agenda for the 21st Century (Essays in Honour of Professor P.R. Brahmananda), Deep and Deep Publications Pvt. Ltd., New Delhi.

Unit IV

- Gupta, L.C. (1969), The Changing Structure of Industrial Finance in India, Oxford University Press, New Delhi.
- Khan, M.Y. (1981), Indian Financial Systems, Allied Publishers, New Delhi.
- Sen, R. and B. Chatterjee (2001), Indian Economy: Agenda for the 21st Century (Essays in Honour of Professor P.R. Brahmananda), Deep and Deep Publications Pvt. Ltd., New Delhi.

- Dasgupta, P.S., Marglin and A. Sen (1972), Guideline for Project Evaluation, Unido Publications, New York.
- Fog, B. (1959), Industrial Pricing Policies, North Holland, Amsterdam.
- Koutsoyiannis, A. (1979), Modern Micro-economics, Macmillan, New York.

Unit V

- Ghosh, P.K. (1977), Government and Industry, Oxford University Press, New Delhi.
- Sandesara, J.C. (1982), Industrial Growth in India: Performance and Prospects, Lala Rajpat Rai College, Bombay.