

406: INTERNATIONAL BUSINESS

1. Need, Importance and Problems of International Trade, Advantages and Disadvantage of International Trade, Free Trade, Protection Trade, Tariff, Quota and Dumping.
2. India's Foreign Trade - Introduction, Trends of Exports and Imports of India, Composition and Direction of India's Foreign Trade, Foreign Trade Policy, WTO. Foreign Aid - Overview.
3. Balance of Payment- Concept of BOT and BOP, Components, Importance, Causes of Disequilibrium and Measures for Correction. Meaning and Importance of Foreign Exchange Rate: Fixed and Flexible Exchange Rates-Merits and Demerits, Determination of Foreign Exchange Rate.
4. Institutional set up for Export Promotion - Export promotion Measures, Export Promotion Councils, Commodity Board, ECGC, IIFT, Export House.
5. Role, Importance and Functions: IMF (International Monetary Fund), IBRD (International Bank for Reconstruction and Development), IFC (International Finance Corporation), IDA (International Development Association), ADB (Asian Development Bank), WTO.

Suggested Readings:

1. Andley K.K.: Foreign Exchange Trade and Foreign Exchange.
2. C.T. Kindelberger.: International Economics.
3. Francis Cheamilan: International Trade and Export Management.
4. Kuppu Swami: ABC of Foreign Exchange.
5. Lal. G.S.: Financing of foreign Trade and Foreign Exchange.
6. P.T. Ellsworth: International Economics.
7. Trivedi, I.V. & Sharma M.K: International Trade & Finance (Hindi).
8. Varghese, S.K.: Foreign Exchange and Financing of Foreign Trade.