

## 505. MANAGEMENT ACCOUNTING

1. Management Accounting: Meaning, Definition, Financial Statements Analysis: Meaning and Definition, Objectives, Importance. Type of Financial Analysis: Tools and Techniques of Financial Analysis Limitations of Analysis of Comparative Financial Statement and Common-size Statement.
2. Ratio Analysis: Meaning and Definition, Forms, Importance, Objective and Precaution Limitations, General Safety levels of Ratios Classification, Calculation and Interpretation of Financial Ratios.
3. AS-3 Cash Flow Statement , Budgeting and Budgetary control System: Essentials of Effective System, Installation of Budgetary Control System, Preparation of Production Budgets, Material Budget, Flexible Budget, Cash Budget, Different Philosophies: Programme Budgeting Performance Budgeting and Zero Base Budgeting.
4. Marginal Costing Contribution, PVR, Break even Analysis (Simple, Cash, Cost and Composition break even, Margin of safety, angle of incidence, operating leverage. Decisionmaking (Key factor, Make or buy, Product unit, Export V/S local sales, fixation of selling price).
5. Standard Costing: Computation of Material, Labour and Overhead Variances.

### **Suggested Readings:**

1. Anthony, Robert: Management Accounting, Tarapore-Wala, Mumbai.
2. Arora M. N: Cost Accounting- Principles and Practice, Vikas, New Delhi.
3. Bhanawat Shurveer S.: Cost Accounting, R.B.D. Publications, Jaipur – New Delhi.
4. Horngren, Charles, Foster and Datar: Cost Accounting-A Managerial Emphasis: Prentice-Hall of India, New Delhi.
5. Horngren, C.T., Gary L. Sundem, and William O. Stratton: Introduction to Management Accounting, Prentice Hall, Delhi.
6. Jain S.P. and Narang K. L: Cost Accounting; Kalyani, New Delhi.
7. Kaplan R.S. and Atkinson A. A.: Advanced Management Accounting; Prentice India International.
8. Khan M. Y and Jain P. K: Management Accounting; Tata McGraw Hill.
9. Pandey, I. M: Essentials of Management Accounting, Vikas Publishing House Pvt. Ltd.