

**0304**

**B.B.A. III<sup>rd</sup> SEMESTER EXAMINATION, 2019**

**Paper – IV**

**AUDITING**

Time: Three Hours

Maximum Marks: 80

**PART – A (खण्ड – अ)**

[Marks: 20]

*Answer all questions (50 words each).*

*All questions carry equal marks.*

सभी प्रश्न अनिवार्य हैं। प्रत्येक प्रश्न का उत्तर 50 शब्दों से अधिक न हो।

सभी प्रश्नों के अंक समान हैं।

**PART – B (खण्ड – ब)**

[Marks: 40]

*Answer five questions (250 words each).*

*Selecting one from each unit. All questions carry equal marks.*

प्रत्येक इकाई से एक-एक प्रश्न चुनते हुए, कुल पाँच प्रश्न कीजिए।

प्रत्येक प्रश्न का उत्तर 250 शब्दों से अधिक न हो।

सभी प्रश्नों के अंक समान हैं।

**PART – C (खण्ड – स)**

[Marks: 20]

*Answer any two questions (300 words each).*

*All questions carry equal marks.*

कोई दो प्रश्न कीजिए। प्रत्येक प्रश्न का उत्तर 300 शब्दों से अधिक न हो।

सभी प्रश्नों के अंक समान हैं।

## **PART – A**

- Q.1 Explain the difference in Accountancy and Auditing.
- Q.2 What is Flexible Audit Programme?
- Q.3 Give any two similarities in Statutory Audit and Internal Audit.
- Q.4 “Vouching is the backbone of auditing.” How?
- Q.5 What is the meaning of Certified Auditor?
- Q.6 What is Civil Liability?
- Q.7 Discuss the importance of audit report to shareholders. Any two.
- Q.8 Write full name of CAATs.
- Q.9 Mention two advantages of cost audit.
- Q.10 Mention two provisions of compulsory Tax Audit.

## **PART – B**

### **UNIT –I**

- Q.1 What is meant by Audit? Mention the objects and advantages of audit.

**OR**

What is “Routine Checking” and “Test Checking”? Describe the advantages and disadvantages of both.

### **UNIT –II**

- Q.2 What are the objects of Internal Check? Does Internal Check render frauds impossible? Explain.

**OR**

How will you vouch the following?

- (i) Cash Sales
- (ii) Income from Investments
- (iii) Rent
- (iv) Bad Debts

### **UNIT -III**

Q.3 What qualifications are necessary for a company auditor in India? What are the provisions of the Companies Act, 2013 regarding removal and remuneration of auditors?

**OR**

“An auditor is a watch dog but not a blood hound.” In the light of this statement narrate the duties of a company auditor.

### **UNIT -IV**

Q.4 What is Qualified Report? While indicating three examinations prepare an audit report.

**OR**

How will you audit the main items of income and expenditure of an Educational Institution?

### **UNIT -V**

Q.5 Differentiate between the following:

- (i) Cost Audit and Financial Audit.
- (ii) Efficiency Audit and Propriety Audit.

**OR**

Write notes:

- (i) Audit Procedure
- (ii) Professional Misconduct and Penalty
- (iii) Tax Audit Report

## **PART – C**

Q.6 Write short notes on:

- (a) Auditor’s Working Paper
- (b) Audit Note Book
- (c) Routine Checking
- (d) Audit Programme

Q.7 What are the duties of an auditor regarding verification and valuation of assets?

Q.8 Discuss the auditor's liability to third parties as regards fraud and negligence. Mention some legal decisions in this connection.

Q.9 How will you audit the Accounts of the following institutions?

- (i) A University
- (ii) Nationalised Bank
- (iii) Insurance Company

Q.10 Explain the techniques of Management Audit:

- (i) Linear Programming
  - (ii) Fund Flow Statement and
  - (iii) Operational Audit
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